

## Press Release

Brickwork Ratings invites reference to the Rating Rationale published in June 2014 with respect to the Rating of BWR BB- (Outlook:Stable) assigned to the Bank Loan Facilities of ₹ 9.00Cr (Rupees Nine Crores Only) of **Garg Steels**.

**The Rating was due for annual review in June 2015. Brickwork Ratings would like to inform that Garg Steels have not provided required information for carrying out a review of the rating, despite follow up and hence the said Rating is not reviewed.**

Analyst Contact	Relationship Contact
<a href="mailto:analyst@brickworkratings.com">analyst@brickworkratings.com</a>	<a href="mailto:bd@brickworkratings.com">bd@brickworkratings.com</a>
Phone	Media Contact
<b>1-860-425-2742</b>	<a href="mailto:media@brickworkratings.com">media@brickworkratings.com</a>

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